America

Company Tracking Number: PE95113 ET AL

TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.003 Single Premium

Variable

Product Name: Summit II Amendment PE95113

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

# Filing at a Glance

Company: Allianz Life Insurance Company of North America

Product Name: Summit II Amendment PE95113SERFF Tr Num: ALLD-125734493 State: ArkansasLH TOI: A02I Individual Annuities- Deferred Non- SERFF Status: Closed State Tr Num: 39628

Variable

Sub-TOI: A02I.003 Single Premium Co Tr Num: PE95113 ET AL State Status: Approved-Closed

Filing Type: Form Co Status: Reviewer(s): Linda Bird

Author: Patricia Evans Disposition Date: 07/16/2008

Date Submitted: 07/15/2008 Disposition Status: Approved

Implementation Date Requested: 07/29/2008 Implementation Date:

State Filing Description:

## **General Information**

Project Name: Summit II Amendment PE95113 Status of Filing in Domicile: Pending

Project Number: Summit II Amendment PE95113

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Filing Status Changed: 07/16/2008

State Status Changed: 07/16/2008 Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

Re: Allianz Life Insurance Company of North America/ NAIC # 90611 / FEIN #41-1366075

Individual Annuity Filing - PE95113

The following form is enclosed for your review.

America

Company Tracking Number: PE95113 ET AL

TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.003 Single Premium

Variable

Product Name: Summit II Amendment PE95113

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

#### PE95113 Amendment

The above referenced form is new and does not supersede any previously filed form. The affiliated contract form, C52340, will be sold through independently licensed agents and/or brokers in all markets and will not be sold on military bases. The form will be automatically added to contracts issued upon approval and will be supplied to existing contract owners. The form is being filed concurrently in Minnesota, our state of domicile. The effective date will be determined by your approval.

The form is submitted in final printed format except for slight font and formatting variations that may occur due to Allianz Life product printer configurations. Allianz Life takes care to assure that printer-based variations are minimized; however, should changes occur, such changes will not alter the content or meaning of any approved form.

Please note that the signatures of our officers historically shown on the applicable forms are no longer included in our filed forms. Signatures will be included on all contract forms when issued.

Form PE95113 is an Amendment that will be issued as part of contract form C52340, previously approved by the Department on 3/17/08. The amendment provides additional clarification on how the daily interest rate is determined on the Accumulation Value and the Guaranteed Minimum Value.

Thank you for your consideration of this filing. If you have any questions, or if you need additional information to complete your review, please call me at 800.328.5601, extension 47135, send an email to me at patricia.evans@Allianzlife.com.

Sincerely,

Patricia Evans

Compliance Analyst

America

Company Tracking Number: PE95113 ET AL

TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.003 Single Premium

Variable

Product Name: Summit II Amendment PE95113

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

Allianz Life Insurance Company of North America

## **Company and Contact**

### **Filing Contact Information**

Patricia Evans, Compliance Analyst Patricia. Evans@Allianzlife.com

5701 Golden Hills Drive (763) 765-7135 [Phone] Minneapolic, MN 55416 (763) 765-6306[FAX]

**Filing Company Information** 

Allianz Life Insurance Company of North CoCode: 90611 State of Domicile: Minnesota

America

5701 Golden Hills Drive Group Code: 761 Company Type: 04
Minneapolis, MN 55416-1297 Group Name: State ID Number:

(800) 328-5601 ext. [Phone] FEIN Number: 41-1366075

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# **Filing Fees**

Fee Required? Yes
Fee Amount: \$75.00
Retaliatory? Yes

Fee Explanation: \$75.00 is greater than \$20.00

Per Company: No

COMPANY AMOUNT DATE PROCESSED TRANSACTION #

Allianz Life Insurance Company of North \$75.00 07/15/2008 21423201

America

 SERFF Tracking Number:
 ALLD-125734493
 State:
 Arkansas

 Filing Company:
 Allianz Life Insurance Company of North
 State Tracking Number:
 39628

America

Company Tracking Number: PE95113 ET AL

TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium

Variable

Product Name: Summit II Amendment PE95113

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

# **Correspondence Summary**

## **Dispositions**

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	07/16/2008	07/16/2008

America

Company Tracking Number: PE95113 ET AL

TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium

Variable

Product Name: Summit II Amendment PE95113

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

# **Disposition**

Disposition Date: 07/16/2008

Implementation Date: Status: Approved

Comment:

Rate data does NOT apply to filing.

 SERFF Tracking Number:
 ALLD-125734493
 State:
 Arkansas

 Filing Company:
 Allianz Life Insurance Company of North
 State Tracking Number:
 39628

America

Company Tracking Number: PE95113 ET AL

TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium

Variable

Product Name: Summit II Amendment PE95113

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

Item Type	Item Name	Item Status	<b>Public Access</b>
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Certification of Readability		Yes
Form	Amendment		Yes

 SERFF Tracking Number:
 ALLD-125734493
 State:
 Arkansas

 Filing Company:
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Company Tracking Number: PE95113 ET AL

TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium

Variable

Product Name: Summit II Amendment PE95113

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

## **Form Schedule**

Lead Form Number: PE95113

Review	Form	Form Typ	e Form Name	Action	Action Specif	ic Readability	Attachment
Status	Number				Data		
	PE95113	Other	Amendment	Initial		52	PE95113.pdf

## **Amendment**

The Company has issued this amendment as a part of the contract. If there are any conflicts between this amendment and any contract to which this amendment is attached, the provisions of this amendment will prevail.

#### **Accumulation Value**

The following replaces the contract section "After the last Crediting Period" in the "How your Accumulation Value earns interest."

### After the last Crediting Period

At the end of each day, we will credit interest to the Accumulation Value in the Interest Allocation. The amount of interest is equal to the daily interest rate multiplied by the amount of the Accumulation Value that remained in the Interest Allocation for the entire day. The daily interest rate for the Accumulation Value is a rate that, when compounded on a daily basis, would result in an annualized rate equal to the Current Credited Rate. The daily interest rate is:

(1 + Current Credited Rate) (1/365) - 1

We declare the Current Credited Rate on every Contract Anniversary after the last Crediting Period. The Current Credited Rate is guaranteed for the Contract Year and will never be less than the Credited Rate Guarantee shown on the Contract Schedule. The initial and all subsequent Current Credited Rates will be shown on your Annual Report.

If the term "Current Credited Rate" is used on your Contract Schedule, that term shall have the same meaning for purposes of establishing the minimum interest rate we would credit as the term "Credited Rate Guarantee" used in this rider.

### Guaranteed Minimum Value

The following replaces the contract section "How your Guaranteed Minimum Value earns interest."

#### **How your Guaranteed Minimum Value earns interest**

At the end of each day, we will credit interest to the Guaranteed Minimum Value in each Allocation. The amount of interest is equal to the daily interest rate multiplied by the amount of Guaranteed Minimum Value that remained in the Allocation for the entire day. The daily interest rate for each allocated Guaranteed Minimum Value is equal to the rate that, when compounded on a daily basis, would result in an annualized rate equal to the applicable Guaranteed Minimum Value Interest Rate. The daily interest rate is:

(1 + Guaranteed Minimum Value Interest Rate for that Allocation) (1/365) - 1

The Guaranteed Minimum Value Interest Rates are shown on the Contract Schedule.

In all other respects the provisions, conditions, exceptions and limitations contained in any contract to which this amendment is attached remain unchanged and apply to this amendment.

Signed for the Company at its home office.



SERFF Tracking Number: ALLD-125734493 State: Arkansas

Filing Company: Allianz Life Insurance Company of North State Track

State Tracking Number:

39628

America

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Variable

Product Name: Summit II Amendment PE95113

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

## **Rate Information**

Rate data does NOT apply to filing.

SERFF Tracking Number: ALLD-125734493 State: Arkansas Filing Company: Allianz Life Insurance Company of North

State Tracking Number:

39628

America

Company Tracking Number: PE95113 ET AL

TOI: A02I Individual Annuities- Deferred Non-Sub-TOI: A02I.003 Single Premium

Variable

Summit II Amendment PE95113 Product Name:

Project Name/Number: Summit II Amendment PE95113/Summit II Amendment PE95113

# **Supporting Document Schedules**

**Review Status:** 

Certification/Notice Satisfied -Name: 07/15/2008

**Comments:** 

Attachment:

AR Certificate of Compliance Reg 19 and 11-83.pdf

**Review Status:** 

Certification of Readability Satisfied -Name: 07/15/2008

**Comments:** Attachment:

Certificate of Readability.pdf

## **CERTIFICATE OF COMPLIANCE**

Allianz Life Insurance Company of North America hereby certifies that the policy forms listed below are in compliance with all of the requirements of Arkansas Rule and Regulation 19§10B as well as all applicable requirements of the Arkansas Insurance Department.

Allianz Life Insurance Company of North America also certifies that the guidelines of Arkansas Bulletin 11-83 have been reviewed relative to the forms listed below. The forms comply with all provisions of the Bulletin.

Allianz Life Insurance Company of North America

Rose E. John Rose Tibke

AVP - Director of Product Filing

Contract Form Numbers: PE95113



#### **CERTIFICATE OF READABILITY**

Contract Form	Flesch Score
PE95113	52

It is hereby certified that each policy form listed above meets the minimum reading ease score required in your state.

The Flesch score was calculated using the text of the entire form. ("Text" is as defined by state regulations).

Each form is readable and complies with all applicable state rules and regulations as to size of print, format and arrangement.

Date: 7/08/2008

Rose E. Tibke

AVP –Director of Product Filing

Kose E. Tible